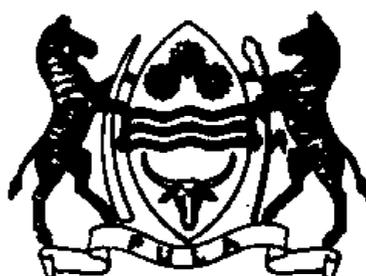


**MOCHUDI - MOLEPOLOLE GROUND WATER EXPLOITATION
PROJECT LOAN (AUTHORIZATION) ACT, 1990**

No. 3



of 1990

ARRANGEMENT OF SECTIONS

SECTION

1. Citation
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with Fund

An Act to authorize the raising by Government of a loan from the Nordic Investment Bank and the Nordic Development Fund for the purpose of providing additional water supplies for Mochudi and Molepolole.

Date of Assent: 20th April, 1990.

Date of Commencement: 4th May, 1990.

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Mochudi-Molepolole Ground Water Exploitation Project Loan (Authorization) Act, 1990.</p> | <p>Short title</p> |
| <p>2. The Minister may raise by loan from the Nordic Investment Bank and the Nordic Development Fund an amount not exceeding Special Drawing Rights 1 600 000, or the equivalent of approximately Pula 3 912 000, subject to such terms as may be agreed between the Minister and the said Bank and the said Fund, for the purpose of financing the foreign costs of a project to provide additional water resources for Mochudi, Molepolole and surrounding villages.</p> | <p>Authorization to raise loan</p> |
| <p>3. The proceeds of the loan authorized by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.</p> | <p>Loan to be paid into Development Fund</p> |
| <p>4. All sums required to repay the loan and to pay the interest thereon shall be charged upon and paid out of the Consolidated Fund.</p> | <p>Loan to be charged upon Consolidated Fund</p> |

**Powers of
Minister in
connexion
with loan**

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 9th day of April, 1990.

**C.G. MOKOBI,
*Clerk of the National Assembly.***